

## Celebrating 75 Years of Serving Our Members

In July of 1949, eight employees of the Firestone Rubber Company in Pottstown pledged \$5 apiece and signed an organizational certificate with the Federal Security Agency, the regulator for credit unions at that time. The organizational certificate was approved on August 11, 1949, and Firestone #336 FCU was created with \$40 in assets. Our assets have grown from that \$40 to over **\$180 million** today.

### FREE HOT DOG FRIDAYS IN JULY

In July, we will celebrate our 75th Anniversary and Member Appreciation with our annual Free Hot Dog Fridays in July. Every Friday in July, we will serve hot dogs at both branch locations from 11 a.m. – 1 p.m., weather permitting. This year, be sure to stop by for some extra giveaways!



### 75TH ANNIVERSARY LOAN SPECIAL

We're giving back to our members with a special loan rate discount. To celebrate our 75th Anniversary, loan rates will be reduced by 0.75% when you finance an auto, recreational, motorcycle or unsecured loan with TCAFCU.\* Don't delay – this promotion starts July 1 and will only be available for a limited time. **We are so thankful you're a member!**



\*Offer is not valid on credit cards, first mortgage loans, home equity loans or lines of credit. Offer not valid on TCAFCU refinances. New loans only. Cannot be combined with other offers, including our green loan discount. Qualifying rate depends on credit qualifications, term of loan and other conditions. Limited time only.

### Supporting the Next Generation: Youth Account Special

We're looking ahead to our future and supporting the upcoming generations with a special Youth Account offering. Open a New Youth Savings Account in July for your child and select a \$20 gift certificate from one of the following local businesses:

- Pottstown Children's Discovery Center
- The Peppermint Stick Candy Store
- Waltz Golf Farm

**Start your child on the path to financial success today!**



New youth accounts only, ages 18 and under. One offer per person. May not be combined with any other offer. Offer valid 7/1/24 – 7/31/24. You'll receive one \$20 gift certificate of your choice (Pottstown Children's Discovery Center, The Peppermint Stick Candy Store, or Waltz Golf Farm) at the time of account opening, while supplies last.

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## Easy Access While Traveling

As a member of TCAFCU, you have the benefit of CO-OP® Shared Branches. Wherever you're off to, you can access your account at over 5,600 branches nationwide – with no fees! This includes withdrawals, deposits, transfers and more. It's one more thing you can check off your list!

Find a branch near you:



## More Convenience With Text Messaging



We are excited to announce the launch of text messaging! We've added this option so our members can experience more convenience when communicating with us! You can text us to ask questions about deposit transactions, loans, payments, transfers and more! You'll get reliable, real-time answers from our excellent staff. Plus, you can even submit loan documentation!

Skip the phone call and text us for simpler member service. Our safe and secure texting service gives you more time in your day and an easy, speedy way to communicate or complete any needed paperwork.

Plus, with text messaging we can schedule appointments for you and let you know what documentation you may need before you arrive. We're here to help you save time!

Text us at one of the numbers below:

**Member Service:** 610.326.3526

**Lending:** 610.326.3598

**Collections:** 610.326.7229

Get the latest TCAFCU News and updates by signing up for text alerts. To join, text **TCAFCU** to **610.326.5602** or scan the QR code below.



## Congratulations to Our Scholarship Winners!



**Rachel Haring** is the winner of our annual \$1,500 Student Scholarship. Rachel attends Owen J. Roberts High School and plans to attend Duquesne University to study speech-language pathology.

**Brandon Godshall** is the recipient of the TCAFCU Scholarship Award at Upper Perkiomen High School. Brandon will receive a \$500 scholarship toward higher education this fall.

**Jordan Bowen** is the recipient of the TCAFCU Scholarship Award at Pottstown High School. Jordan will receive a \$500 scholarship toward higher education this fall.



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# Important Birthdays Over 50

Most children stop being “and-a-half” somewhere around age 12. Kids add “and-a-half” to make sure everyone knows they’re closer to the next age than the last. When you are older, “and-a-half” birthdays start making a comeback. Starting at age 50, several birthday and “half-birthday” milestones are critical to know regarding your retirement income.

**Age 50:** For those who reach age 50 before the end of the calendar year, contributors to certain qualified retirement plans can begin making annual catch-up contributions in addition to their normal contributions. In 2024, those amounts are:

- For 401(k), 403(b) and 457 plans, an additional \$7,500 per year.
- For Simple Individual Retirement Account (IRA) or Simple 401(k) plans, a catch-up contribution of up to \$3,500.
- For Traditional or Roth IRAs, an additional \$1,000 a year.

**Age 59½:** Workers can start making withdrawals from qualified retirement plans without incurring a 10% federal income tax penalty. This applies to IRAs and employer-sponsored plans, such as 401(k) and 403(b) plans. Distributions are taxed as ordinary income.

**Age 62:** Workers are first able to draw Social Security retirement benefits. However, if a person continues to work, those benefits will be reduced. The Social Security Administration (SSA) will deduct \$1 in benefits for each \$2 an individual earns above an annual limit. In 2024, the income limit is \$22,320.

**Age 65:** Individuals can qualify for Medicare. The SSA recommends applying three months before reaching age 65. If you are already receiving Social Security benefits, you will automatically be enrolled in Medicare Part A (hospitalization) and Part B (medical insurance) without an additional application.

**Age 65 to 67:** Individuals become eligible to receive 100% of their Social Security benefit. The age varies, depending on birth year. Those born in 1960 or later need to reach age 67 before they’ll become eligible to receive full benefits.

**Age 73:** In most circumstances, you must begin taking required minimum distributions from a Traditional IRA and other defined contribution plans. You may continue to contribute to a Traditional IRA past age 70½ as long as you meet the earned-income requirement.

Understanding key birthdays may help you better prepare for certain retirement income and benefits. But perhaps more importantly, knowing key birthdays can help you avoid penalties that may be imposed if you miss the date.

Sources: IRS.gov, SSA.gov

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Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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## Holiday Closings

### Independence Day

Thursday, July 4, 2024

### Labor Day

Monday, September 2, 2024

### Columbus Day

Monday, October 14, 2024

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Download the  
TCAFCU Mobile App!



GET IT ON  
Google Play



Download on the  
App Store

# Shine Bright This Summer in a New Home

Purchase your home with Tri County Area FCU and enjoy mortgage solutions designed with our members in mind! We offer first mortgage loans so you can start the next chapter in your life sooner than you think. Our experienced team works hard to provide excellent service so you can borrow with confidence and find peace in your home. Find your budget-friendly solution and learn the best practices from our Homebuying Guide. Our mortgage solutions offer:

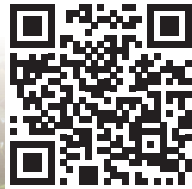
**Loans fit to your needs:** Our team will work with you throughout the process to make sure you get a mortgage loan that fits your unique needs.

**Competitive rates and fees:** You work hard for your money, so we work hard to keep our rates and fees competitive so you can save more!

**Superior service:** We are dedicated to providing a superior mortgage experience with speed, efficiency, security and reliability.

We understand that owning your home is a big investment! Tri County Area FCU is here to help you reach your homeownership goals.

**Scan the code to learn more and apply!**



This is not a commitment to lend. All lending products are subject to credit and property approval. Certain restrictions may apply and may vary based on borrower qualification and collateral conditions. Refinancing an existing mortgage loan may cause the total finance charges to be higher over the life of the loan. Member First Mortgage, LLC is a partner of Tri County Area Federal Credit Union. Tri County Area Federal Credit Union: 1550 Medical Dr., Pottstown, PA 19464 | 610.326.3705 | NMLS ID: 455689. Member First Mortgage, LLC, a licensed Mortgage Lender/Servicer (Corporate Office: 616 44th Street SE, Grand Rapids, MI 49548 | (616) 898.1818 | NMLS ID: 149532). For licensing information, please visit [www.nmlsconsumeraccess.org](http://www.nmlsconsumeraccess.org). Equal Housing Opportunity.

  
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